

COMPANY OWNERS FIND TAX SAVINGS IN TOUGH ECONOMIC TIMES

Case Study

Within months of implementing the Asset Protection System™ the owners of a manufacturing company saved over \$20,000 in income taxes.

An owner of a manufacturing company introduced his co-owners to the Law Offices of Travis Bowen, PC. He asked his co-owners to consider implementing the Asset Protection System™.

The other owners of the company were skeptical. They had engaged in business planning when they started the company years before. Even more deterring, the downturn in the economy had diminished the financial stability of the business, which also hurt their personal pocket-books. They felt that with some planning already in place, more planning could surely wait.

The owners were persuaded to visit the firm to better understand the options available to them. The owners were shocked when shown the gap between the amount of risk exposure they thought they had and the amount they actually had.

They saw the potential benefits of the system. They could see that the risk exposure of their multi-million dollar assets could be significantly reduced. The

owners saw how each of their estates could save hundreds of dollars in administration fees and estate taxes.

Still, these benefits were all future benefits. The owners wanted an immediate economic benefit in order to justify spending money on risk management during such a challenging economic period.

When the owners asked the question, the answer came immediately. Through the use of the tax laws, the Asset Protection System™ could save the owners thousands of dollars in taxes, as well as in future years.

One owner saved \$7,950 in income tax, while the two other owners saved over \$6,600 in income tax each. Although the meeting was held at the end of November, the owners implemented the Asset Protection System™ in time to save over \$20,000 combined in income taxes in the current year.



“I’m so glad you have put together my plan. I feel emotionally comforted knowing my estate is set up correctly and that it gives me protection. We all know we need to put these measures into place, but we don’t know how and are not very good about putting all the details together. There is no question that I feel safer and more comfortable knowing our protection is set up, because you never know what tomorrow is going to bring.”

Dr. Robert Ludlow

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